



**CORPORATE GOVERNANCE COMMITTEE
(COMMITTEE MEMBERS SELF-ASSESSMENT)**

The Members of the Corporate Governance Committee were asked how well they performed and indicate rating using the scale of 1 to 5 (1- Poor, 2- Below Average, 3- Average , 4- Above Average and 5 - Excellent) on the following:

Annex C.4 (Corporate Governance Committee Self-Assessment)	RATINGS
I. Setting of Committee Structure and Operation	
1. The Corporate Governance committee has at least three(3) voting Directors. Is this part of the Audit Committee’s Charter?	5
2. Majority of the Committee members are Independent Directors. Is this part of the Audit Committee’s Charter?	5
3. Meetings (frequency, etc.). Is this part of the Audit Committee’s Charter?	5
4. Evaluations. Is this part of the Audit Committee’s Charter?	5
II. Committee Responsibilities	
1. It reviews and recommends, for Board approval, recommendations to improve the company’s compliance to the Revised Corporate Governance Code, the company’s Revised Manual of Corporate Governance and other corporate governance rules and applicable laws. Is this part of the Audit Committee’s Charter?	5
2. It reviews annually the Charters of all Board Committees and recommends appropriate changes or improvements to the Board. Is this part of the Audit Committee’s Charter?	5
3. It oversees the development of corporate governance principles, structure, best practices and rules for adoption by the Company, and assists the Board in the implementation thereof. Is this part of the Audit Committee’s Charter?	5

This is to certify that the ratings in this appraisal/performance report are true and correct results of the Committee Members self-assessment made by 2023 Board of Directors.

(SGD) MARSHA LOURDES P. CONANAN-MORATO
Corporate Secretary

