



Procedure for Lost or Destroyed Certificates

The following procedure shall be followed for the issuance by Asia Pacific Medical Center - Aklan Inc. (formerly: Allied Care Experts (ACE) Medical Center - Aklan Inc.) (hereinafter APMC-AI) of new certificates of stock in lieu of those which have been lost, stolen or destroyed:

1. Affidavit of Loss

The registered owner of a certificate of stock in APMC-AI or his legal representative shall file with APMC-AI an affidavit in triplicate setting forth, if possible, the circumstances as to how the certificate was lost, stolen or destroyed, the number of shares represented by such certificate and the serial number of the certificate. He shall also submit such other information and evidence which he may deem necessary.

2. Publication

a. After verifying the affidavit and other information and evidence with the books of APMC-AI, APMC-AI shall publish a notice in a newspaper of general circulation published in the place where the corporation has its principal office, once a week for three (3) consecutive weeks at the expense of the registered owner of the certificate of stock which has been lost, stolen or destroyed.

b. The notice shall state the name of APMC-AI, the name of the registered owner and the serial number of said certificate, and the number of shares represented by such certificate.

3. No contest scenario

After the expiration of one (1) year from the date of the last publication, if no contest has been presented to APMC-AI regarding said certificate of stock, the right to make such contest shall be barred.

4. Cancellation in the books and issuance of new certificate

The corporation shall cancel in its books the certificate of stock, which has been lost, stolen or destroyed and issue in lieu thereof a new certificate of stock upon payment of the required fees to be determined by the Board of Directors.

5. Bond

If the registered owner files a bond or other security in lieu thereof as may be required, effective for a period of one (1) year, for such amount equivalent to the market value of the shares as may be determined by an Independent Appraiser and in such form and with such sureties as may be satisfactory to the board of directors, a new certificate may be issued even before the expiration of the one (1) year period provided herein.



6. Contest

If a contest has been presented to APMC-AI or if an action is pending in court regarding the ownership of said certificate of stock which has been lost, stolen or destroyed, the issuance of the new certificate of stock in lieu thereof shall be suspended until the courts renders a final decision on the ownership of said certificate of stock which has been lost, stolen or destroyed.

7. Exception

Except in case of fraud, bad faith, or negligence on the part of APMC-AI and its officers, no action may be brought against APMC-AI which issued a certificate of stock in lieu of those lost, stolen or destroyed pursuant to the procedure above-described.

CONFORME:

Signature over Printed Name/Date